

North Branch Capital Invests in STARC Systems

Oak Brook, Illinois - September 12, 2023



North Branch Capital ("North Branch") announced today that it has made an investment in STARC Systems ("STARC" or the "Company"). Headquartered in Brunswick, ME, STARC is a designer and manufacturer of reusable, temporary containment solutions that address dust mitigation, noise abatement and other challenges within critical facilities in the healthcare, life sciences, airport, data center and higher education markets, among others. STARC's products significantly reduce installation time and are environmentally friendly.

"STARC is well-positioned to continue its growth in an emerging market. Since founding, the STARC organization has developed a keen focus on innovation and providing an excellent value proposition to its customer base, and built a world-class culture" said Brian Gleason, Operating Partner at North Branch.

"We're excited to partner with North Branch who shares our vision for growth," said Chris Vickers, CEO of STARC. "North Branch's resources and history of backing rapidly growing businesses in large end markets will be valuable to us as we embark on the next chapter of STARC."

Byline Bank provided a working capital line of credit and a senior term loan facility. Katten Muchin Rosenman LLP served as legal counsel to North Branch in the transaction. Dickinson Williams acted as the exclusive financial advisor to the Company.

The transaction closed on July 26, 2023. This marks North Branch's 4th platform completed in 2023 and its first investment out of Fund II. To learn more about STARC, visit www.starcsystems.com.

About North Branch Capital

North Branch Capital (www.northbranchcap.com) is a complete partner for growing, lower middle market, industrial businesses. We specifically target investments in businesses with outstanding growth prospects, both organically and through add-on acquisitions. We also seek partnerships with strong leadership teams driving tremendous cultures. With 90 years of collective operating experience, our collaboration with management teams is unique. Our goal is to unlock potential and accelerate growth through investment in people, processes and systems.